

November 3, 2009

RUSSEL METALS INC.
POSITION DESCRIPTION
CHIEF EXECUTIVE OFFICER

GENERAL

This position description describes the appointment, role and responsibilities of the chief executive officer (the "CEO") of Russel Metals Inc. ("Russel"). It should be read together with the:

- written charter of the Board (the "Charter")
- position description of the Chair of the Board (the "Chair")

all as such documents may be amended from time to time.

OFFICE OF THE CHIEF EXECUTIVE OFFICER

The Board shall appoint the Chief Executive Officer on terms and conditions that it considers appropriate. The Chief Executive Officer shall report to the Board.

RESPONSIBILITIES OF THE CHIEF EXECUTIVE OFFICER

General

The CEO shall have full responsibility for the day-to-day operation of the Corporation's business in accordance with the Corporation's strategic plan, current year operating and capital expenditure budgets as previously approved by the Board.

Notwithstanding the foregoing, the following matters shall require Board approval:

- all decisions which are outside of the ordinary course of the Corporation's business (including, without limitation, litigation strategies, major financings, acquisitions, dispositions, licensing and new commercial relationships);
- any expenditure above an amount specified by the Board from time to time;
- appointment of officers; and
- such other matters as the Board may determine from time to time.

Specific Responsibilities

In discharging his responsibility for the day-to-day operation of Russel's business, subject always to the oversight by the Board, the CEO shall:

- 2 -

- provide leadership and direction to the other members of Russel's senior management team;
- foster a corporate culture that promotes ethical practices and encourages individual integrity;
- maintain a positive and ethical work climate that is conducive to attracting, retaining and motivating top-quality employees at all levels;
- develop and recommend to the Board a long-term strategy and vision for Russel that leads to enhancement of shareholder value;
- develop and recommend to the Board annual business plans and budgets that support Russel's long-term strategy;
- ensure that the day-to-day business affairs of Russel are appropriately managed;
- consistently strive to achieve Russel's financial and operating goals and objectives;
- design or supervise the design and implementation of effective disclosure and internal controls;
- develop and oversee the implementation of Russel's workplace health and safety compliance strategy;
- maintain responsibility for the integrity of the financial reporting process;
- ensure compliance with Russel's environmental policies and applicable environmental regulation;
- ensure that Russel has an effective management team below the level of the CEO and has an active plan for management development and succession;
- ensure, in cooperation with the Chair and the Board, that there is an effective succession plan in place for the position of CEO; and
- serve as chief spokesperson for Russel, subject to the direction of the Board or its Chair.

Information Flow to the Board

The CEO will ensure the delivery of information to Directors on a timely basis to keep the Directors fully apprised of all matters which are material to Directors at all times.

The CEO will coordinate with the Chair to ensure that information requested by any Director is provided and meets the needs of that Director.

This position description is subject to the *Canada Business Corporations Act* and to Russel's articles and by-laws, all as amended from time to time.